

**RESOLUTION 2018-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
MAGNOLIA PARK COMMUNITY DEVELOPMENT DISTRICT  
AMENDING THE FISCAL YEAR 2016/2017 GENERAL FUND BUDGET  
AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the Magnolia Park Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Hillsborough County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the “Board”), adopted a General Fund Budget for Fiscal Year 2016/2017; and

WHEREAS, the Board desires to reallocate funds budgeted to reflect re-appropriated Revenues and Expenses approved during the Fiscal Year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS  
OF THE MAGNOLIA PARK COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The General Fund Budget is hereby amended in accordance with Exhibit “A” attached hereto.

Section 2. This Resolution shall become effective immediately upon its adoption.

Section 3. In accordance with Section 189.016, Florida Statutes, the amended budget shall be posted on the District’s official website within five (5) days after adoption.

**PASSED AND ADOPTED THIS 14<sup>th</sup> DAY OF NOVEMBER, 2017.**

**MAGNOLIA PARK COMMUNITY  
DEVELOPMENT DISTRICT**

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**CHAIRMAN / VICE CHAIRMAN**

**ATTEST:**

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**SECRETARY / ASST. SECRETARY**

**Exhibit A**

**Fiscal Year 2016/2017 Amended Budget**

**Magnolia Park CDD - Exhibit A**  
**General Fund - Budget Amendment 1**  
**For the period from October 1, 2016 through September 30, 2017**

	FY 2017 Adopted Budget	FY 2017 Actual Year-To-Date	FY 2017 Proposed Amendment	FY 2017 Amended Budget
<b>REVENUES</b>				
ASSESSMENT ON-ROLL (Net)	\$ 187,921	\$ 191,881	\$ 3,960	\$ 191,881
ASSESSMENT OFF-ROLL (Pulte)	73,400	73,400	-	73,400
BOUNDARY AMENDMENT REVENUE	-	15,289	15,289	15,289
INTEREST REVENUE	-	60	60	60
DEFICIT FUNDING	-	45,000	45,000	45,000
DISCOUNT (ASSESSMENTS)	-	-	-	-
MISCELLANEOUS REVENUE	3,200	3,512	3,512	6,712
<b>TOTAL REVENUES</b>	<b>264,522</b>	<b>329,142</b>	<b>67,821</b>	<b>332,342</b>
<b>EXPENDITURES</b>				
<b>ADMINISTRATIVE:</b>				
BOARD OF SUPERVISORS	7,200	4,600	-	7,200
PAYROLL TAXES	551	352	-	551
PAYROLL SERVICES	710	458	-	710
MANAGEMENT CONSULTING SERVICES	38,000	37,992	-	38,000
BOUNDARY AMENDMENT	-	11,651	-	-
GENERAL ADMINISTRATIVE	4,000	3,996	-	4,000
MISCELLANEOUS (i.e., Bank fees)	300	101	-	300
COUNTY ASSESSMENT COLLECTION FEES	-	-	-	-
ASSESSMENT ADMINISTRATION	6,700	6,700	-	6,700
INSURANCE (Liability, Property & Casualty)	7,819	7,377	-	7,819
AUDITING	5,500	2,380	-	5,500
REGULATORY AND PERMIT FEES	175	175	-	175
LEGAL ADVERTISEMENTS	750	1,472	-	750
ENGINEERING SERVICES	4,500	1,433	-	4,500
LEGAL SERVICES	15,000	29,691	18,813	33,813
WEBSITE	960	1,337	-	960
POSTAGE & FREIGHT (Mass mailing )	-	1,263	-	-
<b>TOTAL ADMINISTRATIVE</b>	<b>92,165</b>	<b>110,978</b>	<b>18,813</b>	<b>110,978</b>
<b>DEBT SERVICE ADMINISTRATION:</b>				
TRUSTEE FEES	3,098	3,098	-	3,098
ARBITRAGE	500	500	-	500
TRUST FUND ACCOUNTING	2,904	2,904	-	2,904
<b>TOTAL DEBT SERVICE ADMIN.</b>	<b>6,502</b>	<b>6,502</b>	<b>-</b>	<b>6,502</b>
<b>FIELD OPERATIONS:</b>				
ELECTRICITY (15 Streetlights & Pump)	1,200	1,205	-	1,200
WATER	180	144	-	180
STREETLIGHTS	7,092	9,189	-	7,092
MITIGATION PERMIT & MONITORING	4,500	10,878	-	4,500
POND & LAKE MAINTENANCE	31,300	41,490	-	31,300
IRRIGATION MAINTENANCE	1,000	1,482	-	1,000
LANDSCAPE MAINTENANCE	89,083	110,006	20,923	110,006
LANDSCAPE REPLENISHMENT (R&R)	6,000	5,937	-	6,000
TREE TRIMMING	500	6,066	-	500
FIELD CONTINGENCY	25,000	2,757	28,085	53,085
RESERVE STUDY	-	1,750	-	-
<b>TOTAL FIELD OPERATIONS</b>	<b>165,855</b>	<b>190,904</b>	<b>49,008</b>	<b>214,863</b>
<b>TOTAL EXPENDITURES</b>	<b>264,522</b>	<b>308,384</b>	<b>67,821</b>	<b>332,343</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>-</b>	<b>20,758</b>	<b>(0)</b>	<b>0</b>
FUND BALANCE - BEGINNING	26,295	12,428	12,428	12,428
<b>FUND BALANCE - ENDING</b>	<b>\$ 26,295</b>	<b>\$ 33,186</b>	<b>\$ 12,428</b>	<b>\$ 12,428</b>