

**STATEMENT 1
MAGNOLIA PARK CDD
ADOPTED BUDGET FY 2016
GENERAL FUND (O&M)**

	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ADOPTED	FY 2016 ADOPTED	VARIANCE 2015 TO 2016
I. REVENUES						
ASSESSMENTS ON-ROLL	\$ 82,906	\$ 76,195	\$ 86,496	\$ 204,219	\$ 204,219	\$ -
ASSESSMENTS ON - ROLL INCREASE		-	-	-	44,762	44,762
ASSESSMENTS OFF-ROLL (Net)	72,636	57,086	46,958	-	-	-
DEVELOPER CONTRIBUTION	-	-	-	-	-	-
PRIOR PERIOD REVENUE	32,256	-	-	-	-	-
INTEREST REVENUE	149	198	124	-	-	-
FUND BALANCE FORWARD	-	-	22,793	5,000	-	(5,000)
DISCOUNT (ASSESSMENTS)	-	-	-	(8,169)	(9,959)	(1,790)
MISCELLANEOUS REVENUE			2,000	-	2,000	2,000
TOTAL REVENUES	187,947	133,479	158,371	201,050	241,022	39,972
II. EXPENDITURES						
ADMINISTRATIVE:						
BOARD OF SUPERVISORS	1,000	1,385	1,615	2,400	2,400	-
PAYROLL TAXES	88	106	149	184	184	(0)
PAYROLL SERVICES	385	571	718	120	611	491
MANAGEMENT CONSULTING SERVICES	45,000	45,000	45,000	38,000	38,000	-
GENERAL ADMINISTRATIVE	4,800	4,800	4,800	4,000	4,000	-
MISCELLANEOUS (i.e., Banking fees & reserve Study)	428	265	1,431	300	300	-
COUNTY-ASSESSMENT COLLECTION FEES	-	-	715	8,170	9,959	1,789
ASSESSMENT ADMINISTRATION	8,000	8,000	-	6,700	6,700	-
AUDITING	4,000	4,100	8,000	4,000	3,225	(775)
INSURANCE (Liability, Property & Casualty)	5,000	6,877	3,225	7,739	7,988	249
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	413	944	804	1,500	1,500	-
ENGINEERING SERVICES	4,042	2,173	4,501	4,500	4,500	-
LEGAL SERVICES	14,846	10,179	44,103	15,000	15,000	-
WEBSITE		-	-	-	1,995	1,995
TOTAL ADMINISTRATIVE	88,177	84,575	115,235	92,788	96,536	3,748
DEBT SERVICE ADMINISTRATION						
TRUSTEE FEES	2,694	2,694	3,141	3,098	3,098	-
ARBITRAGE	500	500	500	500	500	-
TRUST FUND ACCOUNTING	3,500	3,500	3,500	2,900	2,904	3
TOTAL DEBT SERVICE ADMINISTRATION	6,694	6,694	7,141	6,498	6,502	3
FIELD OPERATIONS:						
ELECTRICITY-IRRIGATION & STREET LIGHTING	4,257	8,055	8,751	9,529	9,201	(328)
WATER	223	91	173	171	180	9
HARVEST CREEK MAINTENANCE	-	1,514	-	-	-	-
PERMIT MITIGATION MONITORING & MAINTENANCE	-	-	-	8,600	8,600	-
POND & LAKE MAINTENANCE	9,887	13,176	33,472	25,932	31,296	5,364
PERIMETER WALL MAINTENANCE	-	476	-	500	-	(500)
IRRIGATION MAINTENANCE	279	-	1,148	1,200	1,200	-
LANDSCAPE MAINTENANCE	14,457	32,744	38,087	52,332	78,507	26,175
LANDSCAPE REPLENISHMENT	-	1,000	17,409	-	6,000	6,000
LANDSCAPE EXTRAS		-	10,270	-	-	-
TREE TRIMMING		-	923	-	-	-
LANDSCAPE CONTINGENCY (Roll Forward)	-	-	-	2,000	-	(2,000)
FIELD CONTINGENCY	175	-	-	1,500	3,000	1,500
TOTAL FIELD OPERATIONS	29,278	57,056	110,233	101,764	137,984	36,220
TOTAL EXPENDITURES	124,149	148,325	232,609	201,050	241,022	39,972
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	63,798	(14,846)	(81,274)	0	(0)	0
FUND BALANCE - BEGINNING (audit adjusted)	108,586	172,384	157,537	57,377	31,016	
LESS: FUND BALANCE FORWARD (SEE REVENUE SECTION)	-	-	(22,793)	(5,000)		
FUND BALANCE - ENDING	\$ 172,384	\$ 157,538	\$ 53,470	\$ 52,377	\$ 31,016	
FUND BALANCE APPROPRIATION						
FY 2015 Projected Fund Balance		\$ 31,016				
Less prepaids & interfund loan		\$ (10,931.00)				
1 months operating		\$ (20,085.18)				
Projected fund balance FY 2015 at 09/30/2015		\$ (0)				

**STATEMENT 2
MAGNOLIA PARK CDD
ADOPTED BUDGET FY 2016
SERIES 2007 A DEBT SERVICE (FD 201) ASSESSMENTS**

	FY 2016 ADOPTED BUDGET
REVENUE	
ASSESSMENTS (ON-ROLL Gross) - SERIES A	\$ 151,932
INTEREST REVENUE	-
FUND BALANCE FORWARD	45,898
DISCOUNT (ASSESSMENTS)	(6,077)
TOTAL REVENUE	191,753
EXPENDITURES	
COUNTY-ASSESSMENT COLLECTION FEES	6,077
PRINCIPAL - SERIES A	
Principal 05-01-2016	35,000
INTEREST EXPENSE - SERIES A	
Interest 11-01-2015	50,584
Interest 05-01-2016	50,584
Interest 11-01-2016	49,508
TOTAL EXPENDITURES	191,752
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	0
OTHER FINANCING SOURCES (USES)	
TRANSFER-IN	-
TRANSFER-OUT (201 TO 301)	-
TOTAL OTHER FINANCING SOURCES (USES)	-
NET CHANGE IN FUND BALANCE	0
PROJECTED FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	72,148
LESS FUND BALANCE FORWARD	(45,898)
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 26,251

NOTE: At the end of FY 2014 the debt service fund owed the General Fund - \$8,860.87

STATEMENT 3
MAGNOLIA PARK CDD
\$9,055,000 SPECIAL ASSESSMENT BONDS SERIES 2007A
Debt Service Requirement

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
11/1/2013						1,705,000
5/1/2014	30,000	6.150%	52,428.75	82,428.75		1,675,000
11/1/2014		6.150%	51,506.25	51,506.25	133,935.00	1,675,000
5/1/2015	30,000	6.150%	51,506.25	81,506.25		1,645,000
11/1/2015		6.150%	50,583.75	50,583.75	132,090.00	1,645,000
5/1/2016	35,000	6.150%	50,583.75	85,583.75		1,610,000
11/1/2016		6.150%	49,507.50	49,507.50	135,091.25	1,610,000
5/1/2017	35,000	6.150%	49,507.50	84,507.50		1,575,000
11/1/2017		6.150%	48,431.25	48,431.25	132,938.75	1,575,000
5/1/2018	35,000	6.150%	48,431.25	83,431.25		1,540,000
11/1/2018		6.150%	47,355.00	47,355.00	130,786.25	1,540,000
5/1/2019	40,000	6.150%	47,355.00	87,355.00		1,500,000
11/1/2019		6.150%	46,125.00	46,125.00	133,480.00	1,500,000
5/1/2020	40,000	6.150%	46,125.00	86,125.00		1,460,000
11/1/2020		6.150%	44,895.00	44,895.00	131,020.00	1,460,000
5/1/2021	45,000	6.150%	44,895.00	89,895.00		1,415,000
11/1/2021		6.150%	43,511.25	43,511.25	133,406.25	1,415,000
5/1/2022	45,000	6.150%	43,511.25	88,511.25		1,370,000
11/1/2022		6.150%	42,127.50	42,127.50	130,638.75	1,370,000
5/1/2023	50,000	6.150%	42,127.50	92,127.50		1,320,000
11/1/2023		6.150%	40,590.00	40,590.00	132,717.50	1,320,000
5/1/2024	55,000	6.150%	40,590.00	95,590.00		1,265,000
11/1/2024		6.150%	38,898.75	38,898.75	134,488.75	1,265,000
5/1/2025	55,000	6.150%	38,898.75	93,898.75		1,210,000
11/1/2025		6.150%	37,207.50	37,207.50	131,106.25	1,210,000
5/1/2026	60,000	6.150%	37,207.50	97,207.50		1,150,000
11/1/2026		6.150%	35,362.50	35,362.50	132,570.00	1,150,000
5/1/2027	65,000	6.150%	35,362.50	100,362.50		1,085,000
11/1/2027		6.150%	33,363.75	33,363.75	133,726.25	1,085,000
5/1/2028	65,000	6.150%	33,363.75	98,363.75		1,020,000
11/1/2028		6.150%	31,365.00	31,365.00	129,728.75	1,020,000
5/1/2029	70,000	6.150%	31,365.00	101,365.00		950,000
11/1/2029		6.150%	29,212.50	29,212.50	130,577.50	950,000
5/1/2030	75,000	6.150%	29,212.50	104,212.50		875,000
11/1/2030		6.150%	26,906.25	26,906.25	131,118.75	875,000
5/1/2031	80,000	6.150%	26,906.25	106,906.25		795,000
11/1/2031		6.150%	24,446.25	24,446.25	131,352.50	795,000
5/1/2032	80,000	6.150%	24,446.25	104,446.25		715,000
11/1/2032		6.150%	21,986.25	21,986.25	126,432.50	715,000
5/1/2033	85,000	6.150%	21,986.25	106,986.25		630,000
11/1/2033		6.150%	19,372.50	19,372.50	126,358.75	630,000
5/1/2034	90,000	6.150%	19,372.50	109,372.50		540,000
11/1/2034		6.150%	16,605.00	16,605.00	125,977.50	540,000
5/1/2035	95,000	6.150%	16,605.00	111,605.00		445,000
11/1/2035		6.150%	13,683.75	13,683.75	125,288.75	445,000
5/1/2036	105,000	6.150%	13,683.75	118,683.75		340,000
11/1/2036		6.150%	10,455.00	10,455.00	129,138.75	340,000
5/1/2037	110,000	6.150%	10,455.00	120,455.00		230,000
11/1/2037		6.150%	7,072.50	7,072.50	127,527.50	230,000
5/1/2038	110,000	6.150%	7,072.50	117,072.50		120,000
11/1/2038		6.150%	3,690.00	3,690.00	120,762.50	120,000
5/1/2039	120,000	6.150%	3,690.00	123,690.00		-
11/1/2039		6.150%	-	-	123,690.00	-
Total	1,705,000		1,680,948.75	3,385,948.75	3,385,948.75	

Max annual ds: \$135,091.25

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.